

Businesses Opportunities in Food Industry Under Rs. 15 Lakhs

The food processing sector in India is valued at \$ 130 billion and covers a number of products including grains, poultry, dairy, fruits, vegetables and aquaculture. The sector is growing in double digits, due to rising disposable incomes, changing food habits and favourable government policies. The industry is dominated by small businesses, as capital requirements (to start a food processing business) are not very large and products can be sold locally. If you are looking to set up a food processing business in a small budget, our low-cost business ideas will help you find a business that suits your interests as well as budget.

Low Cost Businesses in Food Processing Sector		
Business Name	Plant and Machinery	Remarks
Potato/Banana wafers	Required machinery (Potato cutting machine, peeling / drying machine, fryer and packing machine) would cost Rs. 5-7 lakhs. Further, one needs capital for raw material and marketing.	Ideal for a bakery, or a business that is located in the city, total budget requirement would be around Rs. 15 lakhs. You need to have enough water for cleaning of potatoes.
Tamarind pulp	The machinery (pulping, heating and packaging machines) would cost around Rs. 10 lakhs.	Tamarind pulp is required by hotels/ spice manufacturers/ready to eat food manufacturers as well as households. You must tie up your Tamarind supplies and also have large storage space. Total budget including inventory, storage space would be around 15-20 lakhs.
Aromatic plant (Tulasi/rose) oil extraction	Oil distillation plant (capacity 1 tonne per day) would cost Rs. 8-10 lakhs. Also, one needs as much budget for working capital.	The end users are corporates/herbal product manufacturers; hence the quality guidelines have to be strictly adhered to. Further linkages with farmers for raw material supply are critical, the unit should be located close to a farm to facilitate easy transport. Minimum budget requirements would exceed Rs. 20 lakhs.
Seasoning for snacks/burger, dips	The machinery can be purchased within a budget of Rs. 10 lakhs. However, one needs as much budget for working capital as well.	Meeting food safety guidelines and establishing market linkages with snack manufacturers/fast food service providers would be critical. The minimum budget requirement would be at least Rs. 20 lakhs.
Dehydrated vegetables/fruits	Entry level equipment - solar or electrical dehydrator would cost around Rs. 5 lakhs. One also needs pulping machines and packaging machines	Dehydrated fruits and vegetable are extensively used in ready to eat foods, fruit bars, soup etc. You would need to research your market to find such buyers in your location. The overall budget requirement would be around Rs. 20 lakhs.

Deepam oil (Pooja oil)	Pooja oil is made by mixing a number of oils. The machinery requirement is limited to mixing and packaging machine. The mixing can also be done manually	The distribution network needs to be established. The initial budget required is less than Rs. 10 lakhs.
Noodles manufacturing	The machinery (400-500 kg per hour) would cost up to Rs. 10 lakhs, further one needs funds for working capital, marketing and space for setting up the factory.	Noodles are used extensively in restaurants, you need to understand your local market to understand quality preferences and trade terms. The minimum capital needs would be around Rs. 20 lakhs.
Wafer biscuits	Entry level machine (with a capacity of 25 kg per hour), along with cutting and cream spreading machine would cost around Rs. 10 lakhs.	Establishing market linkages and finding bulk customers would be critical. The total budget requirement would exceed Rs. 20 lakhs.
Extruded snacks	Extruded snacks refer to puffed snacks (such as Kurkure). The machinery (capacity 100 kg /hour) would cost less than Rs. 10 lakhs.	Creating differentiated product and developing the distribution network is critical. Minimum capital would be more than Rs. 25 lakhs. Hyderabad offers a few incubation centres, where you can lease their machinery and technology.
Peanut butter	Machinery (Peanut roasting, peeling, grinding machines and packaging machine) would cost around Rs. 10 lakhs.	You should be preferably located in area where peanuts are available in plenty. Gujarat has a large number of such enterprises. The capital requirement would exceed Rs. 20 lakhs.
Soya Paneer-Tofu manufacturing	entry level machines would cost less than Rs. 5 lakhs.	Tofu is highly perishable; therefore, you need to find local bulk consumer who can purchase your product. Selling in retail market would require large investment in packaging and distribution.

How can we help:

If you want to setup a business under Rs. 15 Lakhs, we can help you start under your budget. We at FineTrain can assist you in starting your business. Our services include

1. Market viability assessment
2. Detailed project report preparation
3. Technical support
4. Support in project execution

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